

Budget Report for Town of Brookhaven Local Development Corporation

Fiscal Year Ending: 12/31/2022

Run Date: 10/29/2021

Status: CERTIFIED

Certified Date: 10/29/2021

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2020	Current Year (Estimated) 2021	Next Year (Adopted) 2022	Proposed 2023	Proposed 2024	Proposed 2025
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$346,768.00	\$5,000.00	\$6,000.00	\$6,000.00	\$6,000.00	\$6,000.00
Rentals & Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Revenues						
Investment Earnings	\$1,480.00	\$2,000.00	\$1,500.00	\$1,530.00	\$1,560.00	\$1,590.00
State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources	\$348,248.00	\$7,000.00	\$7,500.00	\$7,530.00	\$7,560.00	\$7,590.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$0.00	\$30,200.00	\$30,200.00	\$31,700.00	\$33,000.00	\$35,000.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$5,843.00	\$10,080.00	\$10,080.00	\$10,600.00	\$11,100.00	\$11,600.00
Supplies And Materials	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Expenditures	\$14,160.00	\$71,650.00	\$70,850.00	\$74,400.00	\$78,100.00	\$82,000.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures	\$20,003.00	\$111,930.00	\$111,130.00	\$116,700.00	\$122,200.00	\$128,600.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures	\$328,245.00	(\$104,930.00)	(\$103,630.00)	(\$109,170.00)	(\$114,640.00)	(\$121,010.00)

Budget Report for Town of Brookhaven Local Development Corporation

Fiscal Year Ending: 12/31/2022

Run Date: 10/29/2021

Status: CERTIFIED

Certified Date: 10/29/2021

The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://www.brookhavenldc.org/>

Additional Comments